



FOR YOUTH DEVELOPMENT®
FOR HEALTHY LIVING
FOR SOCIAL RESPONSIBILITY

COMMUNITY IMPACT FOR FUTURE GENERATIONS

YMCA Of Western North Carolina Endowment Fund

Thank you for considering a gift to support the YMCA's endowment. When you give to the endowment, you make a meaningful, enduring impact in your neighborhood for future generations.

In a world that changes so rapidly, the Y has been at the heart of communities for generations. The Y is a reliable, professionally managed organization. Led by local volunteers, we are in touch with our community's changing needs, and thanks to the foundations built by prior generations, we are able to significantly impact our community today and for the future. Sustainability is a gift we should pass along, leaving our YMCA in a stronger position for future generations.

Gifts to support the YMCA's endowment can be made outright today or in the future through a donor's estate plan. The most typical gift methods include making a meaningful donation to the Y through cash and cash equivalents, bequests, and publicly traded securities.

Depending on the type of gift and specific arrangements, donors to the YMCA endowment fund can expect some or all of these benefits:

- Income tax savings through a tax deduction for the value of the charitable gift
- Avoidance of capital gains tax by contributing certain kinds of property that has increased in value over time
- Elimination of federal estate tax on the value of a gift passed to the Y upon the donor's death
- Reduced estate settlement costs

Please consult legal and financial counsel about your philanthropic and estate goals, and let us know your intentions. When friends of the Y make us aware of their philanthropic objectives, we work with them and their professional experts confidentially to discuss and formulate plans that will fulfill their desire to benefit future generations of children and families in our community through the Y.

For additional information, contact Kristen Aquino at 828 210 9653 or kaquino@ymcawnc.org



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FREQUENTLY ASKED QUESTIONS

What is The Heritage Club? The Heritage Club is a group of donors recognized and honored for believing in the YMCA of Western North Carolina and wanting to ensure its valuable life-changing programs and services continue for future generations. Members of the Heritage Club have included the Y in their estate plans or made outright gifts to support the Y's endowment. The Y celebrates the Heritage Club annually through fellowship gatherings and recognizes this group for its leadership, service, and devotion.

How can our family or I become a member of The Heritage Club? Any donor who gives a gift of \$1,000 or greater to support the YMCA's endowment can be recognized as a member, whether that gift is made outright or deferred as part of your estate plans.

How can our family or I establish a named endowment fund? The Y will establish and recognize a named fund within its larger endowment for a gift or cumulative total of \$10,000 and greater.

If I cannot give a large gift, will a small gift make a difference? We know that everyone has different personal circumstances. Even small gifts will make a huge difference as the Y endowment fund is a segregated fund where the principal of donor-designated gifts is held into perpetuity. The endowment fund is invested, and the Y uses only the return on investment for annual support.

Can I designate my gift for a specific purpose? Many donors leave their gifts unrestricted to allow the Y governing board to direct the earnings where the need is greatest. However, the YMCA of Western North Carolina has specific options to which you can designate your funds:

1. Undesignated for highest needs at the time
2. For use at a specific branch
3. For facility improvements
4. For high-priority programs identified by the board of directors

What types of gifts could I give? Options are available to meet individual circumstances, and examples of outright as well as deferred gifts include:

- Outright gifts of cash, securities or real estate
- Charitable bequests designating a specific amount, a percentage, or the remainder of your estate to the YMCA of Western North Carolina
- Beneficiary Designations of Retirement Accounts or Insurance Policies
- Life Income Gifts, such as Charitable Trusts and Charitable Gift Annuities



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Legal Designation Language

If you wish to name the YMCA of Western North Carolina in your will or estate plan, please name us as follows.

The Young Men Christian Association of Western North Carolina, a nonprofit corporation, organized and existing under the laws of the state of North Carolina with a principal business address of 40 N. Merrimon Avenue, Suite 309, Asheville NC 28804

Federal Tax ID: 56-0530013

Incorporated: October 1942

Sample Language: Please consult legal counsel in formalizing your intentions.

Restricted to the general endowment fund:

I give to the YMCA of Western North Carolina, a North Carolina nonprofit organization in Asheville, NC, the sum of [\$ -----] (or [--] percent of the remainder of my estate) to be allocated in the YMCA of WNC's endowment fund. The income shall be used to benefit said YMCA in such manner as the board of directors thereof may direct.

Restricted to a particular branch endowment fund:

I give to the YMCA of Western North Carolina, a North Carolina nonprofit organization in Asheville, NC, the sum of [\$ -----] (or [--] percent of the remainder of my estate) to be allocated in the YMCA endowment fund. The income shall be used for the benefit of the [branch of donor's choice] in such manner as the board of directors thereof may direct.

Restricted for a particular purpose:

I give to the YMCA of Western North Carolina, a North Carolina nonprofit organization in Asheville, NC, the sum of [\$ -----] (or [--] percent of the remainder of my estate) to be allocated in the YMCA endowment fund. The income shall be used for support of [explain your intentions]. If, after [--] years, in the judgment of the board of directors, such use is no longer available or appropriate, the board may apply the income to another use consistent with the purposes of the YMCA.

Whom do I call with questions?

Kristen Aquino
Vice President of Development
828-210-9653
kaquino@ymcawnc.org

Jennifer Murphy
Chief Administrative Officer
828-210-9600
jmurphy@ymcawnc.org



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GIFT INTENTION FORM: YMCA OF WNC ENDOWMENT

If you intend to provide for the YMCA of Western North Carolina with a bequest or other future gift, we would be honored to express our appreciation and potentially recognize you as part of our Heritage Club. Please complete this form, and return it to the YMCA of Western North Carolina.

YMCA of Western North Carolina
40 N. Merrimon Avenue, Suite 309
Asheville, NC 28804

Information About You:

Name: _____ Date of Birth: _____

Spouse/Partner: _____ Date of Birth: _____

Mailing Address: _____

Phone: _____ Email: _____

SIGNATURE: _____ **DATE:** _____

RECOGNITION LISTING: _____

I prefer to be anonymous

Gift Details:

This section is optional. Thank you for sharing your intentions.

Bequest in a will or living trust

Life insurance

Charitable trust

Retirement plan

Not known at this time

Other: _____

Designation: It is my intention that my gift be used for the following purposes.

General endowment

Other: _____
